Solvay and Spirit AeroSystems sign composite materials supply agreement extension

Alpharetta, Georgia, USA July 18th, 2018 — Solvay and Spirit AeroSystems have signed an extension to their supply agreement for composites and adhesives to be used on nacelle and fuselage applications across Boeing’s commercial programs.

Solvay will supply Spirit with industry proven CYCOM® 934 carbon fiber composites, SM® 905 lightning strike protection, FM® 377 and FM® 73 adhesive films and BR® 127 corrosion inhibiting primer.

“Spirit is currently achieving record build rates across its single aisles products and, with the signature of this supply agreement, Solvay is able to offer Spirit supply security to sustain its production levels” said Carmelo Lo Faro, President of Solvay’s Composite Materials Global Business Unit.

“This agreement represents a continued collaborative relationship that allows both Spirit and Solvay to seek continuous growth, business stability and provide value. In addition, the contract extension demonstrates commitment that is necessary to support unprecedented commercial airplane production rates” said Ron Rabe, Senior Vice President of Operations for Spirit AeroSystems.

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About Solvay Composite Materials
Solvay’s new Global Business Unit Composite Materials is a global provider of technologically advanced lightweighting material solutions that enable our customers in the aerospace, automotive and other demanding industries to design, develop and efficiently manufacture high-quality, high-performance and complex composite structures. Composite Materials has the most extensive product portfolio, including prepregs, resin systems, adhesives and surfacing films, carbon fiber, textiles, tooling and vacuum bagging consumables, thanks to its leadership in advanced materials science, chemistry and application engineering. Solvay Composite Materials combines the former Cytec Aerospace Materials and Industrial Materials businesses.

Solvay is an advanced materials and specialty chemicals company, committed to developing chemistry that addresses key societal challenges. Solvay innovates and partners with customers worldwide in many diverse end markets. Its products are used in planes, cars, batteries, smart and medical devices, as well as in mineral and oil and gas extraction, enhancing efficiency and sustainability. Its lightweighting materials promote cleaner mobility, its formulations optimize the use of resources and its performance chemicals improve air and water quality. Solvay is headquartered in Brussels with around 26,800 employees in 61 countries. Net sales were €10.1 billion in 2017, with 90% from activities where Solvay ranks among the world’s top 3 leaders, resulting in an EBITDA margin of 22%. Solvay SA (SOLB.BE) is listed on Euronext Brussels and Paris (Bloomberg: SOLB.BB - Reuters: SOLB.BR) and in the United States its shares (SOLVY) are traded through a level-1 ADR program. Financial figures take into account the announced divestment of Polyamides.
Press Contact

Claire Michel  
Solvay Composite Materials  
+44 1773 766 200  
claire.michel@solvay.com